GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3205
ANSWERED ON:16.03.2016
Bullet Train Project
Sawaikar Shri Advocate Narendra Keshav

Will the Minister of RAILWAYS be pleased to state:

(a) the details of the stakeholders in the company proposed to be formed for implementation of the bullet train project;

(b) the financial allocation made to the company; and

(c) the details of the role, the proposed company is expected to play, in the implementation of the bullet train project?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a): Ministry of Railways and State Governments of Maharashtra and Gujarat are the stakeholders in the National High Speed Rail Corporation Limited (NHSRC) formed in February, 2016 to implement Mumbai-Ahmedabad High Speed Rail Corridor Project.

(b): No funds have been transferred to the company at this stage. The approved paid up capital is ? 500 crore.

(c): NHSRC is entrusted with planning, construction and maintenance of project and also with operation of trains on the system.

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